



THE TIRUVALLA EAST CO-OPERATIVE BANK LTD No.3260

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Tecb/Cir/No/4/2024

29.04.2024

Related to Deposit Interest Rate

Rate of Interest on Deposits are revised as follows w.e.f. 01.05.2024

Term Deposit Interest Rate w.e.f. 01.05.2024

Period	Existing Interest Rates		Revised Rate	
	General	Senior	General	Senior
7 Days To 45 Days	3.50%	4.00%	3.50%	4.00%
46 Days To 90 Days	5.50%	6.00%	5.50%	6.00%
91 Days To 179 Days	5.75%	6.25%	5.75%	6.25%
180 Days To 364 Days	6.00%	6.50%	6.00%	6.50%
For 1 Year	8.10%	8.60%	7.7%	8.2%
Above 1 Year Upto 499 days	8.60%	9.10%	8.00%	8.50%
500 days and above	8.75%	9.25%	8.25%	8.75%

1. For Recurring Deposit interest rates are as same as of Term Deposits for similar period.
2. For DMRD and DVNRD rates are same as applicable as to Senior Citizen.
3. The minimum period of Excel Deposit is 3 year, i.e. Excel Deposit is starting from 3 year and above only.



Managing Director / C.E.O